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Nova MSC's Solution Helps Singapore In World Business Ranking

KUALA LUMPUR, Oct 22 (Bernama) -- Mesdaq-listed Nova MSC Bhd's solution has helped Singapore to retain its top position in the world business ranking for ease of doing business for the third consecutive year.

"Doing Business 2009", conducted by the International Finance Corporation and World Bank, ranks 181 economies on the overall ease of doing business and Singapore came out tops for its reforms on dealing with construction permits and starting a business.

Foremost was that Singapore expedited the process for dealing with construction permits, reducing the time from 102 days to 38 and it also allows for easy sharing of information.

Almost 99 percent of applications are now submitted electronically through the Construction and Real Estate Network (CORENET e-Submission Portal), a project implemented by novaCITYNETS Pte Ltd, a wholly-owned unit of Nova MSC.

"With this proven solution, we plan to replicate the Singapore success story in all other countries that we plan to venture to," said Nova MSC's chief business development officer Lai Teik Kin in a statement here today.

Nova MSC is a leading application software and services provider for the healthcare and e-government sectors.

Besides Malaysia, Nova MSC is currently bidding for e-government and hospital information system related jobs in Singapore, Brunei, Indonesia, the Middle East, Hong Kong, the Philippines and Vietnam.

The company recently signed an agreement to form a joint venture company to sell and implement its products and services in Brunei.

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