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Friday October 3, 2008

Nova poised to return to the black

By LEE KIAN SEONG

KUALA LUMPUR: Nova MSC Bhd is confident of returning to the black in its financial year ending March 31 (FY09) on a fast expanding order book amid a promising outlook, especially in overseas sales, says chief executive officer Steven Chan Wing Kong.

The computer software services provider posted a pre-tax loss of about RM2.3mil in FY08.

Chan said that Nova had just secured a RM17mil contract last week from the Singapore government, adding to its order book of RM29.6mil, which would last about 18 months.

"We are bidding for e-government and hospital information system-related jobs in Singapore, the Middle East, Hong Kong, the Philippines and Vietnam," he told *StarBiz* after the company AGM recently.

Chan said Nova was also targeting for its Malaysian operations to contribute 20% of sales in the next two years from the current 10%.

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